

**FIRE MOUNTAIN CANAL & RESERVOIR CO.**  
**P.O. BOX 543**  
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January 21, 2016

The annual meeting of the Fire Mountain Canal and Reservoir Company shareholders was called to order at 6:40pm by President Dixie Luke. Directors present were Bill Houseweart, Wes Spore, Ron Smith, and Dan Robinson. Also present were Superintendent Trey Denison, Ditch Rider Bill Moore, Secretary Treasurer Randy Fisher, and non-voting board member Jeff Armstrong.

All shareholders in attendance introduced themselves.

Trey Denison presented his 2015 report:

- Water management improvements
- Canal reshaping was caught up
- Water Smart Grant work at Leroux Creek Diversion
- Spoils removal
- Somerset Radial Head Gate recoated
- Noxious weed removal, mowing, pulling, and spraying
- Sedimentation monitoring in and out
- Reservoir Project Management Plan

Dixie Luke presented her 2015 report:

- RCPP grant funding
- International Reservoir Conference Field Trip to the Paonia Reservoir
- 2015 Salinity FOA progress report

Bill Houseweart discussed on farm projects related to salinity reduction.

Dixie Luke discussed the NFWCD and the release of TABOR restrictions; the FMC and the NFWCD are discussing a new contract with the help of Aaron Clay and Dan Crabtree.

Randy Fisher presented the 2015 financial report and answered shareholder questions; Randy reported there are 103,345.30 shares at the meeting, 110,078 shares are needed for a quorum; no election will be held.

There were shareholder questions regarding our canal spraying and the Rogers Mesa Piping Project.

Dixie Luke and Bill Houseweart discussed how the FMC board is getting older and younger shareholders need to get involved in the operations of the company.

ADJOURNMENT:

The annual meeting adjourned at 8:20pm.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'RWF', with a long horizontal flourish extending to the right.

Randall W. Fisher, Secretary-Treasurer