

**FIRE MOUNTAIN CANAL & RESERVIOR CO.
PO BOX 543
HOTCHKISS, CO 81419
(970)872-3664 FAX (970)872-3667**

October 24, 2018

A special meeting of the Fire Mountain Canal and Reservoir Company was called to order at 7:30 pm by President Dixie Luke. Directors present were Bill Houseweart, Ron Smith, and Wes Spore. Also present were Steve Fletcher and Amanda Sullivan.

--Wes S. motions to retain our post office box that is no longer free for an annual fee of \$60, Ron S. seconds and the motion carries.

--The November 2nd material bid meeting is tentatively set for 10am at the annex.

--The Evelyn Audin Brown Property is being split up and they would like to transfer some water accordingly. They would like to transfer 85 shares to the two one acres parcels to be dealt with through a Home Owners Association and 100 shares to the two acres on the South side of the property. This would leave 1493 shares with the remaining 44 acres. The board discussed this and feels 100 shares need to be transferred to the two one acre parcels, 50 shares each since a certificate cannot be issued for less than 50 shares. If this were to go to two different owners we wouldn't be able to issue two certificates. We need to write a letter letting them know our decision. Bill H. makes a motion that we would be willing to issue 4 new certificates, 2 at 50 shares each, 1 at 100 shares, and 1 for the remaining 1478 shares. Ron S. seconds and the motion carries.

--Mario Pagone would like 2 certificates issued for the shares he acquired from Lindy Pagone as they have been historically issued. The board agreed to do this since this is how they have been issued historically.

--Dixie spoke with Kristen Korath, a possible new attorney. She is a good choice but she also represents Ed Tuft which may be a conflict of interest. Another very good attorney is Marti Whitmore out of Montrose. If there are no conflicts of interest with Marti we fell she may be a better option.

--We need to start sending the board meeting agenda without the financials to Tom Alvey & Mark Smith.

ADJOURNMENT:

Wes S. motions to adjourn the meeting at 8:10 pm Ron S. seconds and the motion carries.

Respectfully submitted,



Amanda Sullivan, Secretary-Treasurer